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CIMA signs agreement with The Hong Kong Polytechnic University to nurture future business leaders in Hong Kong

Hong Kong, China, 17 August 2022 – The Chartered Institute of Management Accountants (CIMA) recently signed an agreement with The Hong Kong Polytechnic University (PolyU) for a new remote, digital self-paced learning program namely The CGMA® Finance Leadership Program that will be available for PolyU's Accounting and Finance (AF) students and alumni.

Traditional in-person tuition and examination methods are being challenged by digital acceleration and the COVID-19 pandemic. The CGMA® Finance Leadership Program enables instant on-line access for aspiring business and finance leaders to learn finance skills to the equivalent of a master's degree. It also provides a new guided learning and assessment route to completing the CIMA's CGMA® Professional Qualification and earning the CGMA® designation. With the help of real-life case simulations, it teaches a mix of finance, accounting, business, people, leadership and digital skills that are needed to build successful careers.

Mr. Paulus Chau, Director, Hong Kong and Emerging Markets at the Association of International Certified Professional Accountants, the unified voice of AICPA & CIMA said, "The Hong Kong Polytechnic University has been promoting management accounting with CIMA since the 1980s. We are proud to continue the partnership with the university to promote our CGMA® Finance Leadership Program, a complete digital learning platform which will enable Accounting & Finance students and alumni to become Chartered Global Management Accountants and CIMA members. With the impact of the COVID-19 pandemic and digitalisation, it is crucial for students to have strong skillsets and competencies to remain relevant throughout their careers. I believe the CGMA® Finance Leadership Program is the right tool for students to acquire the relevant skills and growth mindset they need to succeed in the business world."

Professor Nancy Su, Head and Professor, School of Accounting and Finance at The Hong Kong Polytechnic University said, "The ongoing technological transformation in the financial industry has prompted a dramatic change in the way of thinking regarding business technology and education. In response to this, the School of Accounting and Finance at PolyU is planning to offer a new undergraduate program in digital finance. In addition, we are excited to announce that we will partner with CIMA to provide digital training for our students and alumni under the CGMA® Finance Leadership Program. Through this program, we aim to hone their digital skills and build up a strong network of competent leaders in the finance industry. We look forward to taking this partnership to the next level."

The partnership with PolyU will enable the university to offer the CGMA® Finance Leadership Program to students of all of its AF undergraduate and postgraduate programmes, and also to alumni from these programmes who graduated within the past two years. PolyU students who enrol in the CGMA® Finance Leadership Program will be eligible to start their CIMA journey alongside their PolyU studies, obtain exemptions and start their CIMA studies at an appropriate entry level, building on existing education achievement, credentials and practical experience.

On successfully completing the programme and fulfilling the practical experience requirements, students earn CIMA® membership in addition to the prestigious CGMA® designation, enhancing their career prospects. CGMA designation holders are in demand from the world's leading companies and offer a route to a varied and fulfilling career, supporting both national and global economies.



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PolyU will provide sponsorship to their best performing students to sign up to the CGMA® Finance Leadership Program. In addition, CIMA will recognise hard-working PolyU students through its CGMA® Finance Leadership Awards. The winners will receive a one-year subscription to the program, covering costs for study materials and assessments as well as exam fees.

This CGMA® Finance Leadership Program will also connect students and the university with the Association of International Certified Professional Accountants (the Association), the global accounting organisation formed by CIMA and the American Institute of CPAs (AICPA), and its global network of 689,000 students, members and engaged professionals.

– ENDS –

Notes to editor

The CGMA® Finance Leadership Program was developed by The Association of International Certified Professional Accountants (the Association), the unified voice of AICPA & CIMA, and was first launched in the United States. It is now being rolled out in Africa, Asia and Europe and be available in the UK later in 2022.

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About the Association of International Certified Professional Accountants, and AICPA & CIMA

The Association of International Certified Professional Accountants® (the Association), representing AICPA® & CIMA®, advances the global accounting and finance profession through its work on behalf of 689,000 AICPA and CIMA members, students and engaged professionals in 196 countries and territories. Together, we are the worldwide leader on public and management accounting issues through advocacy, support for the CPA license, the CGMA designation and specialized credentials, professional education and thought leadership. We build trust by empowering our members and engaged professionals with the knowledge and opportunities to be leaders in broadening prosperity for a more inclusive, sustainable and resilient future.

The American Institute of CPAs® (AICPA), the world's largest member association representing the CPA profession, sets ethical standards for its members and U.S. auditing standards for private companies, not-for-profit organizations, and federal, state and local governments. It also develops and grades the Uniform CPA Examination and builds the pipeline of future talent for the public accounting profession.

The Chartered Institute of Management Accountants® (CIMA) is the world's leading and largest professional body of management accountants. CIMA works closely with employers and sponsors leading-edge research, constantly updating its professional qualification and professional experience requirements to ensure it remains the employer's choice when recruiting financially trained business leaders.