Shuran Zhang July 2024

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INFORMATION Address: M844, Li Ka Shing Tower, Hong Kong Polytechnic University, Hung Hom, Kowloon

EMPLOYMENT • 2019–present: Assistant Professor

School of Accounting and Finance, Hong Kong Polytechnic University

• 2017–2019: Assistant Professor

Management School, Jinan University

EDUCATION • 2013–2017: Ph.D. in Finance, Chinese University of Hong Kong

2011–2013: Master in Finance, Sun Yat-sen University
2007–2011: Bachelor in Finance, Sun Yat-sen University

RESEARCH INTERESTS Empirical corporate finance (e.g., Board of directors, Institutional investors, Proxy voting, Shareholder activism, Investor relations, Supply chain relationships, Managerial learning)

PUBLICATION

Dittmar, Amy, Ran Duchin, and Shuran Zhang, 2020. The timing and consequences of seasoned equity offerings: A regression discontinuity approach. Journal of Financial Economics 138, 254–276.

- Presented at The 2018 China International Conference in Finance (CICF), University of Washington*, Jinan University, Chinese University of Hong Kong (Shenzhen), Peking University HSBC Business School, City University of Hong Kong, Hong Kong Polytechnic University

Zhang, Shuran, 2021. Directors' career concerns: Evidence from proxy contests and board interlocks. Journal of Financial Economics 140, 894–915.

- Presented at The 2016 Australasian Finance and Banking Conference (AFBC), The 2016 Conference on the Theories and Practices of Securities and Financial Markets (SFM), Chinese University of Hong Kong; Featured on Harvard Law School forum

Wang, Cong, Ryan Wilson, Shuran Zhang, and Hong Zou, 2022. Political costs and corporate tax avoidance: Evidence from sin firms. Journal of Accounting and Public Policy 41, 106861.

Masulis, Ronald, Cong Wang, Fei Xie, and Shuran Zhang, 2023. Directors: Older and wiser, or too old to govern? Journal of Financial and Quantitative Analysis, forthcoming.

- Presented at The 2018 Financial Intermediation Research Society (FIRS) Conference*, The 2017 American Finance Association (AFA) Annual Meeting, The 2016 China International Conference in Finance (CICF), The First Conference on Empirical Legal Studies in Europe (CELSE), Tsinghua University*, University of Connecticut*; Featured on Harvard Law School forum Shuran Zhang July 2024

WORKING PAPERS

Kim, Eunjee, Mani Sethuraman, and Shuran Zhang. The effect of shared directors on firms' investor outreach

- Under revision for the 2nd round review at Journal of Accounting and Economics
- Presented at The 2023 Financial Accounting and Reporting Section (FARS) Midyear Meeting*, The 2023 Lone Star Accounting Conference*, The 2024 Minnesota Accounting Empirical Conference*, Cornell University*, Northwestern University*, Texas A&M University*, Washington University in St. Louis*

Zhang, Shuran. Preempting distress spillovers along the supply chain: Evidence from precautionary savings

- Under revision for the 2nd round review at Review of Corporate Finance Studies
- Presented at The 2023 Financial Markets and Corporate Governance (FMCG) Conference, The 2023 Financial Management Association (FMA) European Conference, The 2023 Asian Finance Association (AsianFA) Annual Conference, The 2024 Southwestern Finance Association (SWFA) Annual Meeting

Wei, K.C. John, and Shuran Zhang. Market feedback beyond stock prices: Do managers use information from (smart) investors' trades to make investment decisions?

- Presented at The 2022 Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management (PBFEAM), Hong Kong Polytechnic University

Ng, Jeffrey, and Shuran Zhang. How does labor market mobility affect managerial learning from competitors' stock valuations?

- Presented at The 2023 MIT Asia Conference in Accounting, The 2024 International Conference of the Journal of International Accounting Research (JIAR)

Zhang, Shuran. Voting for managerial entrenchment: Evidence from institutional cross-holdings along the supply chain

- Presented at The 2024 Southwestern Finance Association (SWFA) Annual Meeting

Shen, Ke, Xuemin (Sterling) Yan, Shuran Zhang, and Haibei Zhao. Responsible asset managers

- Presented at Fanhai International School of Finance*, Hong Kong Polytechnic University*, Lehigh University*, Renmin University of China*, University of Queensland*, University of Sydney*
- * presentation by co-authors

WORK IN PROGRESS

Zhang, Shuran. Shareholders' portfolio overlap and corporate governance: A risk-taking perspective

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AWARDS AND GRANTS

- 2023: General Research Fund (GRF), Research Grants Council (RGC) of Hong Kong
- 2021: General Research Fund (GRF), Research Grants Council (RGC) of Hong Kong
- 2020: Start-up Fund, Hong Kong Polytechnic University
- 2020: Faculty Prize for Outstanding Achievement in Research and Scholarly Activities,
 Faculty of Business, Hong Kong Polytechnic University
- 2020: Award for Outstanding Performance/Achievement in Research,
 School of Accounting and Finance, Hong Kong Polytechnic University
- 2017: Young Scholars Thesis Award, Chinese University of Hong Kong

TEACHING

- 2020—present: Management Accounting (Undergraduate)

 School of Accounting and Finance, Hong Kong Polytechnic University
- 2017–2019: ACCA F8 Audit and Assurance (Undergraduate)
 Management School, Jinan University
- 2017–2019: Corporate Governance (Undergraduate)
 Management School, Jinan University

AD-HOC REFEREE

Journal of Financial and Quantitative Analysis (3), Journal of Corporate Finance (1), Journal of Banking and Finance (2), Journal of Accounting and Public Policy (1), Journal of Business Finance and Accounting (1), Pacific-Basin Finance Journal (2), Corporate Governance: An International Review (2), British Accounting Review (1), Asia-Pacific Journal of Accounting & Economics (2), Finance Research Letters (1), Journal of Multinational Financial Management (1)

LANGUAGES

Mandarin (Native), Cantonese (Native), English (Fluent)