

Liangliang (Lilian) JIANG 姜靚靚

School of Accounting and Finance
The Hong Kong Polytechnic University
Hung Hom, Kowloon, Hong Kong
Hong Kong

Phone: +852 2766 7033
Fax: +852 2330 9845
Email: liangliang.jiang@polyu.edu.hk

EMPLOYMENT

Associate Professor, School of Accounting and Finance, Hong Kong Polytechnic University, Hong Kong, December 2016-present

Visiting Lecturer, Northwestern University, Summer 2023

Associate Professor, Department of Economics, Lingnan University, Hong Kong, 2014-2016

Acting Head, Department of Economics, Lingnan University, January-June, 2016

Acting Director, Master of Science in International Banking and Finance (MIBF) Program, Lingnan University, January-June, 2016

Acting Director, Centre for Public Policy Studies, Lingnan University, January-June, 2016

Assistant Professor, Department of Economics, Lingnan University, Hong Kong, 2009-2014

EDUCATION

Ph.D., Economics, University of Florida, Gainesville, FL, USA

M.A., Economics, University of Florida, Gainesville, FL, USA

M.A., Financial Economics, University of Maine, Orono, ME, USA

B.S., Economics, University of Shanghai for Science and Technology, Shanghai, China

FIELDS OF INTERESTS

Banking and Financial Institutions

Fintech and Crowdfunding

Government Policies, Laws and Regulations

Accounting and Auditing in Corporate Governance

ESG and Environmental Economics

JOURNAL PUBLICATIONS/FORTHCOMING

1. Risk Management Committee and Bank Performance: Evidence from the Adoption of the Dodd-Frank Act (with Mingming Ji), 2024, *Journal of Business Finance & Accounting* 51, 1762-1788.
2. Lending Corruption and Bank Loan Contracting: Cross-Country Evidence (with Chong Wang), 2024, *Journal of Contemporary Accounting & Economics* 20(2), 100415.
3. Media Coverage and Debt Financing Choice (with Agnes C. S. Cheng and Weiling Song), 2024, *Journal of Accounting and Public Policy* 44, 107181.
4. Does Competition Affect Bank Risk? (with Ross Levine and Chen Lin), 2023, *Journal of Money, Credit and Banking* 55(5), 1043-1076.

5. Deposit Supply and Bank Transparency (with Ross Levine, Chen Lin, and Wensi Xie), 2022, *Management Science* 68(5), 3834-3855.
6. Aggressive CEOs and Bank Mergers and Acquisitions (with Mingming Ji), 2022, *Journal of Contemporary Accounting & Economics* 18(3), 1-21. (Lead Article)
7. Policy Uncertainty and Textual Disclosure (with Jeffrey A. Pittman and Walid Saffar), 2022, *Accounting Horizons* 36(4), 113-131.
8. Competition and Bank Liquidity Creation (with Ross Levine and Chen Lin), 2019, *Journal of Financial and Quantitative Analysis* 54, 513-538.
9. The Role of Audit Verification in Debt Contracting: Evidence from Covenant Violations (with Hui Zhou), 2017, *Review of Accounting Studies*, 22, 469-501.
10. Competition and Bank Opacity (with Ross Levine and Chen Lin), 2016, *Review of Financial Studies*, 29, 1911-1942.
11. Political Connections and the Cost of Borrowings (with Joel Houston, Chen Lin and Yue Ma), 2014, *Journal of Accounting Research* 52, 193-243.
12. Effects of Foreign Institutional Ownership on Foreign Bank Lending: Some Evidence for Emerging Markets (with Yi Zhu), 2014, *International Review of Finance* 14, 263-293.
13. The Determinants of Pollution Levels: Firm-level Evidence from Chinese Manufacturing (with Chen Lin and Ping Lin), 2014, *Journal of Comparative Economics* 42, 118-142.
14. Regulation and Corporate Corruption: New Evidence from the Telecom Sector (with Sanford Berg and Chen Lin), 2012, *Journal of Comparative Economics* 40, 22-43.
15. Universal Service Subsidies and Cost Inflation: Evidence from the U.S. Telecommunications Sector (with Sanford Berg and Chen Lin), 2011, *Telecommunications Policy* 35, 583-591.
16. Incentives for Cost Shifting and Misreporting: U.S. Rural Service Subsidies, 1991-2002 (with Sanford Berg and Chen Lin), 2011, *Information Economics and Policy* 23, 287-295.

RESEARCH/TEACHING GRANTS

- AF Competitive Grants, Principal-Investigator, 2023, HK\$1,680,000
- National Natural Science Foundation of China (NSFC), 2023, Co-Investigator, RMB500,000
- AF General Research Fund, Principal-Investigator, 2022, HK\$50,000
- Project of SCRI, by Otto Poon Charitable Foundation, Co-Investigator, HKD500,000
- National Social Science Foundation of China, 2021, Co-Investigator, RMB200,000.
- PolyU Online Teaching Development and Educations Research Teaching Grant, HK\$100,000, 2021.
- National Natural Science Foundation of China (NSFC), 2018-2020, Co-Investigator, RMB180,000.

- RGC General Research Fund, 2017, Principal-Investigator, HK\$324,551.
- RGC General Research Fund, 2015, Principal-Investigator, HK\$311,402.
- Direct Research Grants, Lingnan University, 2013, Principal-Investigator, HK\$109,368.
- Direct Research Grants, Lingnan University, 2011, Principal Investigator, HK\$80,120.
- RGC General Research Fund, 2011, Co-Investigator, HK\$ 268,065.
- Direct Research Grants, Lingnan University, 2010, Principal-Investigator, HK\$98,010.
- Lingnan University Social Sciences Research Grants, 2010, Principal-Investigator, HK\$23,847.

HONORS AND AWARDS

- *FB Research Productivity Reward Scheme for Non-UTD Journal Publications Awards*, 2022, 2023, 2024, Faculty of Business, Hong Kong Polytechnic University.
- *Faculty Prize for Outstanding Achievement*, 2022, Faculty of Business, Hong Kong Polytechnic University.
- *FB Incentive Scheme for UTD Journal Publications Award*, 2022, Faculty of Business, Hong Kong Polytechnic University.
- *AF Award for Outstanding Achievement*, 2018, School of Accounting and Finance, Hong Kong Polytechnic University.
- *Outstanding Paper Award*, 2016, International Symposium on Economics and Social Science – Summer Session, Japan.
- *Walter-Lanzillotti Award*, 2008, awarded for outstanding dissertation research by the Graduate Committee of the Department of Economics, University of Florida.
- *Lockhart Travel Award*, 2008, awarded based upon the achievements of the Ph.D. Candidate to cover the expenses of national/international scholarly conference by the Graduate Committee of the Department of Economics, University of Florida.
- *Omicron Delta Epsilon*, 2005, Department of Economics, University of Maine.
- *Zuoshi Prize*, 2000, awarded for excellent second year undergraduate progress, University of Shanghai for Science and Technology.

MEDIA COVERAGE

- *Wall Street Journal*: https://www.wsj.com/articles/how-does-competition-caused-by-deregulation-affect-liquidity-1462474437?mod=trending_now
- *VoxEU* Link: <https://voxeu.org/article/competition-and-bank-opacity>

- *World Economic Forum* Link: <https://www.weforum.org/agenda/2015/07/does-bank-regulation-and-competition-increase-transparency/>
- *CATO Institute* Link: <https://www.cato.org/publications/research-briefs-economic-policy/competition-bank-opacity>
- *Milken Institute* Link: <http://www.milkeninstitute.org/publications/view/750>
- *The 39th Federal Reserve Bank of St. Louis Annual Conference, 2014.* Link: <https://research.stlouisfed.org/conferences/annual/index.html>
- *VoxEU* Link: <https://voxeu.org/article/competition-and-creation-bank-liquidity>

REFEREE SERVICE

(Book Review) Berk, Jonathan and Peter DeMarzo, *Corporate Finance*, Global Edition, 3rd Edition, in the Review Panel, Pearson.

(Journal Review) Review of Economics and Statistics, Journal of Financial and Quantitative Analysis, Management Science, Journal of Money, Credit and Banking, Journal of Development Economics, Journal of Comparative Economics, China Economic Review, IMF Economic Review, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Corporate Finance, Journal of Financial Stability, Journal of Financial Research, The Pacific-Basin Finance Journal, Accounting Horizons, Journal of Contemporary Accounting and Economics, Journal of Accounting and Public Policy, Journal of Accounting, Auditing & Finance, European Accounting Review, The British Accounting Review, Applied Economics, Economic Modeling, The Energy Journal, Telecommunications Policy, etc.

(Conference Review/Review Committee) Financial Management Association (FMA) 2024 European Conference, China Accounting and Finance Review (CAFR) 2021 Conference, Journal of Accounting, Auditing, and Finance (JAAF) 2020 Conference, Journal of Law, Finance & Accounting (JLFA) 2019 International Conference

INVITED TALKS AND PAPER PRESENTATION

2024 Xiamen University, Asian Finance Association (AsianFA) Annual Conference, Western Economic Association International (WEAI) 99th Annual Conference.

2023 Shenzhen University.

2022 University of Auckland*, Financial Management Association (FMA) Annual Meeting*, Asian Finance Association (AsianFA) Annual Conference*, GBA Accounting Alliance Annual Forum*.

2020 AFAANZ Annual Conference.

2019 Chinese University of Hong Kong, Lingnan University, Shenzhen University, 2019, Tongji University, 2019, Zhejiang University, 2019, University of Texas – San Antonio*, MIT Asia Accounting, ABFER 7th Annual Conference -- Accounting Program*, Journal of Contemporary Accounting and Economics (JCAE) Annual Symposium*.

2018 The Hong Kong Polytechnic University, South Champagne School of Business*, IPAG Business School, Paris*, Journal of Contemporary Accounting and Economics (JCAE) annual symposium, Global Finance Conference, Paris, Global Finance

Conference, The American Accounting Association (AAA) annual meeting*, Journal of Accounting, Auditing and Finance (JAAF) Conference*, World Finance Conference.
 2017 The World Finance & Banking Symposium, International Conference in Accounting, Finance, Economics and Law (ICAFEL), European Finance Association annual conference (EFA), International Conference in Accounting, Finance, Economics and Law (ICAFEL), World Finance Conference Banking Symposium.
 2016 Melbourne Business School, Shanghai University of Finance and Economics, Jinan University, Hong Kong Polytechnic University, American Finance Association annual conference (AFA)*, The 29th Australasian Finance and Banking Conference, International Symposium on Economics and Social Science – Summer Session.
 2015 Western Finance Association annual conference (WFA).
 2014 University of Hong Kong, Lingnan University, UNSW 2014*, University of Illinois at Urbana-Champaign*, Federal Reserve Bank at Saint Louis*, Haskell & White Corporate Reporting & Governance conference*
 2013 World Finance Conference 2013, University of Houston 2013*, University of Illinois at Urbana-Champaign 2013*.
 2012 International Symposium on Audit Research 2012*.
 2010 IOMS (Industrial Organization and Management Strategy), Fudan University.
 * presentations by co-authors.

DOCTORAL AND MPHIL STUDENTS SUPERVISION

- Chief Supervisor, Lam Parker (DBA), 2024-
- Chief Supervisor, Liu Chengjun (PhD), 2023-
- Chief Supervisor, Huang Shuojun Felix (DFinTech), 2023-
- Chief Supervisor, Ji Mingming (PhD), 2018-2022.
- Chief Supervisor, To Kai Man Clarence (DFinTech), Best Thesis Award, 2022.
- Chief Supervisor, Wang Yanchen (PhD), 2015-2016.
- Co-supervisor, Anaduaka Uchechi Shirley (MPhil), 2015-2016.
- Co-supervisor, Guo Xiaowei (MPhil), 2013-2015
- Co-supervisor, Lu Juan (MPhil), 2013-2015

TEACHING

- Management of Financial Institutions (undergraduate), Hong Kong Polytechnic University, 2016-present
- International Banking, Hong Kong Polytechnic University, 2023
- Advanced Financial Management, 2024
- Capstone Project Advisor, Hong Kong Polytechnic University, 2017-2023
- Financial Economics (undergraduate), Lingnan University, 2009-2016
- Statistics for Social Sciences (undergraduate), Lingnan University, 2009-2016
- Economics of Culture and Creativity (undergraduate), Lingnan University, 2009-2016
- Junior Research Project, Lingnan University, 2015-2016
- Advanced Financial Econometrics, MIBF, Lingnan University, 2012
- Microeconomics of Banking, MIBF, Lingnan University, 2012-2016
- Investments, MIBF, Lingnan University, 2013

- Managerial Economics (undergraduate), University of Florida, Summer 2008, 2009

COURSE DEVELOPMENT

Course Title: Private Banking and Wealth Management, 2021, Hong Kong Polytechnic University.

Course Title: Open Secrets of Finance and Politics: Public Interests and Private Manipulation, (collaborator: Yue Ma), 2012, Lingnan University.

ADVISING/CONSULTING EXPERIENCE

- External Academic Adviser (EAA), Bachelor of Social Sciences (Honours) in Global Economics and Banking, Lingnan University, 2022-2025; 2025-2028.
- Advisory Peer Group (APG), Bachelor of Social Sciences – Economics, Hong Kong Metropolitan University, 2022-2025
- Panel Judge, Lee Shiu Essay Competition, 2015-2016.

UNIVERSITY AND COMMUNITY SERVICE

- DBA Program Committee, Faculty of Business, Hong Kong Polytechnic University, 2022-
- External Examiner, DBA confirmation, University of Hong Kong, 2025;
- External Examiner, DBA confirmation, Lingnan University, 2024;
- External Examiner, PhD confirmation, Hong Kong Polytechnic University, 2023;
- Peer reviewer of teaching practice, 2022, 2023, 2024;
- Secondary School Outreach - Junior Research Mentoring Program (JRMP), Hong Kong Polytechnic University, 2020 – 2022;
- Invited GRF grant proposal external reader for Lingnan University, 2018/2019;
- AF Research Council Member, Hong Kong Polytechnic University 2017- 2022;
- External Reviewer, RGC of Hong Kong (Faculty Development Scheme), 2017;
- Member of Board of Examiner (BOE), Hong Kong Polytechnic University, 2016- 2022;
- External Examiner, PhD dissertation defense, University of Hong Kong, 2020;
- Acting Head, Department of Economics, Lingnan University, 2016;
- Acting Director, Master of Science in International Banking and Finance (MIBF) Program, Lingnan University, 2016;
- Acting Director, Centre for Public Policy Studies, Lingnan University, 2016;
- (Chair of the) Department Board (DB) meetings, Department of Economics, Lingnan University, 2016;
- (Chair of the MIBF) Program and Curriculum Committee (PCC); Program Management Group (PMG); Advisory Board, Department of Economics, Lingnan University, 2016;
- (Member of the) Social Science Advisory Board, Lingnan University, 2016;
- Elected member of the Senate, Lingnan University, 2015-2016;
- (Member of the) Research and Postgraduate Studies Committee (RPSC); Departmental Review Committee (DRC); Discontinuation Appeals Panel; Student Consultation Committee, Lingnan University, 2015-2016;
- (Member of the MIBF) Staff-student Consultation Committee, Department of Economics, Lingnan University, 2015-2016;
- External Reviewer, RGC of Hong Kong (ECS scheme), Lingnan University, 2015-2016;

- External Examiner, PhD dissertation defense, the University of Hong Kong, 2015.

Before 2015/2016

- Member of the Senate, Lingnan University;
- Internal Examiner, dissertation examiner of MPhil graduate candidates, Department of Economics, Lingnan University.
- External Examiner, PhD dissertation defense, City University of Hong Kong;
- External Reviewer, RGC of Hong Kong (GRF scheme);
- External Reviewer, RGC of Hong Kong (Faculty Development Scheme);
- JUPAS/Admission committee, Lingnan University;
- Departmental Seminar Coordinator, Lingnan University;
- Member of the Business Intelligence (BI) Working Group, Lingnan University;
- Member of the Research and Postgraduate Studies Committee (RPSC, Lingnan University);
- Member of the Discontinuation Appeals Panel, Lingnan University;
- Member of the Student Consultation Committee, Lingnan University;
- OBA (Outcome-based Assessment) Departmental Coordinator, Lingnan University;
- Member of the Academic Quality and Planning Committee (AQPC) for Community College, Lingnan University.