

# Walid Saffar

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## EDUCATION

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2004-2009 Ph.D., Finance, **HEC Montreal, University of Montreal**  
2002-2003 M.B.A., Finance, **Laval University**  
1997-2001 B.B.A., Finance, **HEC Carthage**

## CAREER EXPERIENCE

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2019- Professor, School of Accounting and Finance, **The Hong Kong Polytechnic University**  
2015-2019 Associate Professor, School of Accounting and Finance, **The Hong Kong Polytechnic University**  
2012-2015 Assistant Professor, School of Accounting and Finance, **The Hong Kong Polytechnic University**  
2009-2012 Assistant Professor of Finance at the **American University of Beirut**  
2008-2009 Instructor of Finance at the **University of Southern Indiana**  
2007-2008 Instructor of International Business at **HEC Montreal**

## CITATION COUNT

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Total citations in published, forthcoming, and working papers: 6000+ (h-index=26) (source: Google Scholar)

## PUBLISHED AND FORTHCOMING ARTICLES

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32. "Local Agglomeration and Household Mortgage Debt" with Fengqin Freya Chen and Longfei Shang, *Management Science*, forthcoming
31. "Firm-Level Political Risk and Bank Loan Contracting" with Yang Wang and K.C. John Wei, *Contemporary Accounting Research*, forthcoming
30. "Pay Transparency and Entrepreneurship" with Longfei Shang, *Journal of Banking and Finance* 162 (2024) 107128
29. "Accounting-Driven Bank Monitoring and Firms' Debt Structure: Evidence from IFRS 9 Adoption" with Xiao Li and Jeffrey Ng, *Management Science* 70 (2024) 54-77
- **Best Paper Award at the 2019 World Accounting Frontiers Series Conference**
28. "Credit Default Swaps and Corporate Debt Structure" with Yangyang Chen, Chenyu Shan, and Sarah Qian Wang, *Journal of Corporate Finance* 83 (2023) 102494

27. "Elections and CSR Engagement: International Evidence" with Bryan Husted, *Journal of Business Ethics* 184 (2023) 115-138

- **Best Paper Award at the 2016 Eurasia Business and Economics Society Conference**

26. "Employment Protection and Household Mortgage Debt" with Longfei Shang, *Journal of Banking and Finance* 149 (2023) 106817

25. "Policy Uncertainty and Textual Disclosure" with Liangliang Jiang and Jeffrey Pittman, *Accounting Horizons* 36 (2022) 113-131

- **Listed among the Top 10 most-cited papers at *Accounting Horizons* since 2022 (source: Scopus)**

24. "Executive Equity Risk-Taking Incentives and Firms' Choice of Debt Structure" with Yangyang Chen, Iftekhar Hasan, and Leon Zolotoy, *Journal of Banking and Finance* 133 (2021) 106274

23. "Financial Reporting and Trade Credit: Evidence from Mandatory IFRS Adoption" with Xiao Li and Jeffrey Ng, *Contemporary Accounting Research* 38 (2021) 96-128

- **Listed among the Top 10 most-cited papers at *Contemporary Accounting Research* since 2021 (source: Scopus)**

22. "Does Economic Policy Uncertainty Drive the Initiation of Corporate Lobbying?" with Longfei Shang and Ji-Chai Lin, *Journal of Corporate Finance* 70 (2021) 102053

21. "How Economic Policy Uncertainty Affects the Cost of Raising Equity Capital: Evidence from Seasoned Equity Offerings" with Yue-Cheong Chan and K.C. John Wei, *Journal of Financial Stability* 53 (2021) 100841

- **Listed among the Top 10 most-cited papers at *Journal of Financial Stability* in 2021 and 2022 (source: Scopus)**

20. "Policy Uncertainty and Loan Loss Provisions in the Banking Industry" with Jeffrey Ng and Janus Jian Zhang, *Review of Accounting Studies* 25 (2020) 726-777

- **Listed among the Top 10 most-cited papers at *Review of Accounting Studies* article since 2020 (source: Scopus)**

19. "Political Uncertainty and Cost Stickiness: Evidence from National Elections around the World" with Woo-Jong Lee and Jeffrey Pittman, *Contemporary Accounting Research* 37 (2020) 1107-1139

- **Best Paper Award at the 2015 World Accounting Frontiers Series Conference**
- **Listed among the Top 5 most-cited papers at *Contemporary Accounting Research* article since 2020 (source: Scopus)**

18. "State Ownership and Debt Choice: Evidence from Privatization" with Narjess Boubakri, *Journal of Financial and Quantitative Analysis* 54 (2019) 1313-1346

17. "Product Market Competition and Debt Choice" with Sabri Boubaker and Syrine Sassi, *Journal of Corporate Finance* 49 (2018) 204-224

16. “The Role of Multiple Large Shareholders in the Choice of Debt Source” with Sabri Boubaker and Wael Rouatbi, *Financial Management* 46 (2017) 241-274
- **Listed among the Top 10 most-cited papers at *Financial Management* since 2017 (source: Scopus)**
15. “The Constraints on Full Privatization: International Evidence” with Narjess Boubakri and Jean-Claude Cosset, *Journal of Corporate Finance* 42 (2017) 392-407
14. “National Culture and Privatization: The Relationship between Collectivism and Residual State Ownership” with Narjess Boubakri, Omrane Guedhami, and Chuck Kwok, *Journal of International Business Studies* 47 (2016) 170-190
13. “Culture and Externally Financed Firm Growth” with Narjess Boubakri, *Journal of Corporate Finance* 41 (2016) 502-520
12. “Near and Dear? The Role of Location in CSR Engagement” with Bryan Husted and Dima Jamali, *Strategic Management Journal* 37 (2016) 2050-2070
11. “Geographic Location, Foreign Ownership and Cost of Equity Capital: Evidence from Privatization” with Narjess Boubakri and Omrane Guedhami, *Journal of Corporate Finance* 38 (2016) 363-381
- **Best Paper Award in Corporate Governance at the 2014 Global Finance Conference**
10. “Disclosure Standards, Auditing Infrastructure, and Bribery Mitigation” with Samer Khalil and Samir Trabelsi, *Journal of Business Ethics* 132 (2015) 379-399
9. “Auditor Choice in Politically Connected Firms” with Omrane Guedhami and Jeffrey Pittman, *Journal of Accounting Research* 52 (2014) 107-162
- **Listed among the Top 10 most-cited papers at the *Journal of Accounting Research* from 2014 to 2022 (source: Scopus)**
8. “Political Rights and Equity Pricing” with Narjess Boubakri and Sadok El Ghouli, *Journal of Corporate Finance* 27 (2014) 326-344
7. “The Role of State and Foreign Owners in Corporate Risk-Taking: Evidence from Privatization” with Narjess Boubakri and Jean-Claude Cosset, *Journal of Financial Economics* 108 (2013) 641-658
6. “Political Institutions, Connectedness, and Corporate Risk-Taking” with Narjess Boubakri and Sattar Mansi, *Journal of International Business Studies* 44 (2013) 195-215
5. “Political Connections and the Cost of Equity Capital” with Narjess Boubakri, Omrane Guedhami, and Dev Mishra, *Journal of Corporate Finance* 18 (2012) 541-559
- **Listed among the Top 10 most-cited papers at the *Journal of Corporate Finance* since 2012 (source: Scopus)**
  - **2015 Emerald Citations of Excellence Award, recognizing the most influential and outstanding papers published across 300 business journals since 2012**
4. “The Impact of Political Connections on Firms’ Operating Performance and Financing Decisions” with Narjess Boubakri and Jean-Claude Cosset, *Journal of Financial Research* 35 (2012) 397-423
- **The most-cited *Journal of Financial Research* article since 2012 (source: Scopus)**

3. "The Political Economy of Residual State Ownership in Privatized Firms: Evidence from Emerging Markets" with Narjess Boubakri, Jean-Claude Cosset, and Omrane Guedhami, *Journal of Corporate Finance* 17 (2011) 244-258
2. "Auditor Choice in Privatized Firms: Empirical Evidence on the Role of State and Foreign Owners" with Omrane Guedhami and Jeffrey Pittman, *Journal of Accounting and Economics* 48 (2009) 151-171
1. "Political Connections of Newly Privatized Firms" with Narjess Boubakri and Jean-Claude Cosset, *Journal of Corporate Finance* 14 (2008) 654-673
  - **Listed among the Top 10 most-cited papers at the *Journal of Corporate Finance* from 2008 to 2022 (source: Scopus)**
  - **2009 Esdras Minville Award, best Ph.D. student publication at HEC Montreal**

#### **WORKING PAPERS**

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1. "Pay Transparency and Cost Stickiness: Evidence from the Passage of State Pay Transparency Laws" with Jeffrey Ng, Longfei Shang, and Sterling Huang
  - **MAS Best Paper Award at the 2023 American Accounting Association Annual Meeting**
2. "Spillover Effect of Private Firm Disclosures on Public Firms' Loan Spreads" with Fengqin Freya Chen, Jeffrey Ng, and Detian Yang
  - **Outstanding Award at the 2023 International Conference on Innovation and Management**
3. "Private Firm Disclosures and Public Firms' Debt Choice" with Fengqin Freya Chen and Jeffrey Pittman
  - **Best Paper Award at the 2024 Eurasia Business and Economics Society Conference**
4. "The Effect of Accounting for Expected Credit Losses on Trade Credit: Evidence from IFRS 9 Adoption" with Xiao Li, Jeffrey Ng, and Yuan Sun
5. "Bank Regulatory Reporting Systems and Borrowers' Investment- $q$  Sensitivity: Evidence from the Switch to the Expected Credit Loss Model" with Muhabie Mekonnen Mengistu, Jeffrey Ng, and Janus Jian Zhang
6. "Temporary Skilled Foreign Labor and Cost Stickiness: Evidence from Employment of H-1B Visa Holders" with Jiao Jing, Jeffrey Ng, and Longfei Shang
7. "Movables as Collateral and Corporate Credit: Loan-level Evidence from Legal Reforms across Europe" with Steven Ongena, Yuan Sun, and Lai Wei
8. "Private Firm Disclosure Transparency and International IPO Underpricing" with Yangyang Chen, Abhinav Goyal, and Leon Zolotoy

9. "How Do Private Firm Disclosures Affect the Extent to Which Managers of Public Firms Learn from Stock Prices?" with Fengqin Freya Chen, Jeffery Ng, and Longfei Shang
10. "When you Talk, I Quit: Data Breach Notification Laws and Supply Chain Relationships" with Xiaohui (Fiona) Li and Cheng (Colin) Zeng
11. "Movable Assets as Collateral in Debt Financing and Effects on Trade Credit: Evidence from Collateral Law Reforms" with Xiao Li and Jeffrey Ng
12. "Suppliers' Public Relations Efforts and Trade Credit Provision" with Chuchu Liang, Jeffrey Ng, and Hanzhong Shi
13. "ESG Mandatory Disclosure and Debt Concentration" with Fengqin Freya Chen and Yuan Huang

### **HONORS & AWARDS**

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| 2024 | Invited Speaker, Symposium on ESG and Policy Research, Taipei, Taiwan. <i>ESG Mandatory Disclosure and Debt Concentration</i> . September 27, 2024  |
| 2024 | Keynote Speaker, The Pathways to a Sustainable Future: Global Research and Policy Conference, Kuwait City. <i>ESG Mandatory Disclosure and Debt Concentration</i> . February 21, 2024   |
| 2024 | Best Paper Award at the Eurasia Business and Economics Society Conference   |
| 2023 | Outstanding Award at the 2023 International Conference on Innovation and Management   |
| 2023 | MAS Best Paper Award at the 2023 American Accounting Association Annual Meeting   |
| 2023 | Keynote Speaker, The 20th International Conference on Innovation and Management, Hong Kong. <i>Private Firms Disclosure and Cost of Debt</i> . November 25, 2023  |
| 2023 | Keynote Speaker, National University, Indonesia. <i>Publishing in Top-tier Accounting and Finance Journals</i> . October 4, 2023  |
| 2023 | Keynote Speaker, State University of Jakarta, Indonesia. <i>Publishing in Top-tier Accounting and Finance Journals</i> . October 2, 2023  |
| 2022 | School of Accounting and Finance Prize for Outstanding Performance in Research, The Hong Kong Polytechnic University  |
| 2021 | Ranked No. 8 in the top JCF authors between 1994 and 2018 (Source: Baker, Kumar, and Pattnaik, 2021. Twenty-five years of the <i>Journal of Corporate Finance</i> : A scientometric analysis. <i>Journal of Corporate Finance</i> 66, 101572)         |
| 2021 | Best Paper Award at the Eurasia Business and Economics Society Conference   |
| 2020 | Faculty of Business Prize for Outstanding Performance in Research, The Hong Kong Polytechnic University   |
| 2019 | Best Paper Award at the World Accounting Frontiers Series Conference  |
| 2018 | School of Accounting and Finance Award for Outstanding Performance in Research, The Hong Kong Polytechnic University  |
| 2017 | Faculty of Business Fellow Award <ul style="list-style-type: none"> <li>• Faculty level award recognizing staff members who have contributed significantly to raise the reputation of the Faculty and The Hong Kong Polytechnic University</li> </ul> |
| 2016 | Best Paper Award at the Eurasia Business and Economics Society Conference   |
| 2016 | Faculty of Business Award for Outstanding Performance in Research, The Hong Kong Polytechnic University   |

2015 & 2016	Nominated for the President's Award for Excellent Performance in Research by the School of Accounting and Finance, The Hong Kong Polytechnic University
2015	Emerald Citations of Excellence Award
2015	Best Paper Award at the World Accounting Frontiers Series Conference
2015	Best Paper Award at the International Business Research Conference
2014	Best Paper Award in Corporate Governance at the Global Finance Conference
2014	Faculty of Business Prize for Outstanding Performance in Research, The Hong Kong Polytechnic University
2009	Esdras Minville Award, best Ph.D. student publication at HEC Montreal
2008	Award of the Dean of the Sprott School of Business at the Doctoral Symposium, Carleton University, Ottawa, Canada
2007	Award of Excellence at the Student Conference on Research in Business, Montreal
2006 & 2007	Centre de Recherche en E-Finance, HEC Montreal, Doctoral Fellowship
2004	Inter-university Center on Risk, Economic Policies and Employment, Finance Axe, Doctoral Fellowship
2003 & 2004	Department of Finance and Insurance, Laval University, Doctoral Fellowship
2003	Industrial-Alliance M.B.A. Thesis Fellowship

## **RESEARCH GRANTS**

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2023-2025	General Research Fund, Research Grants Council of Hong Kong, Principal Investigator (HK\$330,480)
2022-2024	School of Accounting and Finance General Research Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$50,000)
2021-2024	School of Accounting and Finance General Research Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$250,000)
2019-2021	The Hong Kong Polytechnic University Central Research Grant, Principal Investigator (HK\$105,000)
2017-2019	The Hong Kong Polytechnic University Central Research Grant, Principal Investigator (HK\$105,000)
2016-2018	School of Accounting and Finance General Research Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$50,000)
2015-2017	School of Accounting and Finance General Research Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$50,000)
2014-2017	Start-up Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$200,000)
2014-2016	General Research Fund, Research Grants Council of Hong Kong, Principal Investigator (HK\$125,000)
2014-2016	School of Accounting and Finance General Research Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$50,000)
2013-2017	Social Sciences and Humanities Research Council of Canada (SSHRCC) Insight Grant, with Narjess Boubakri and Jean-Claude Cosset (CA\$186,887)
2013-2015	The Hong Kong Polytechnic University Central Research Grant, Principal Investigator (HK\$105,000)
2013-2015	School of Accounting and Finance General Research Fund, The Hong Kong Polytechnic University, Principal Investigator (HK\$50,000)
2012	University Research Board Grant, American University of Beirut, Principal Investigator (US\$4,600)

- 2011 University Research Board Grant, American University of Beirut, Principal Investigator (US\$7,000)
- 2010 University Research Board Grant, American University of Beirut, Principal Investigator (US\$7,000)
- 2009 University Research Board Seed Grant, American University of Beirut, Principal Investigator (US\$3,723)

## **INVITED PRESENTATIONS**

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- 2024 Faculty of Commerce, Waseda University, Japan
- 2023 Graduate School of Management, Kyoto University, Japan
- 2023 Faculty of Economics and Business, National University, Jakarta, Indonesia
- 2023 Shenzhen Audencia Business School, Shenzhen University, China
- 2023 Faculty of Economics, State University of Jakarta, Indonesia
- 2022 Faculty of Business and Law, University of Portsmouth, United Kingdom
- 2021 College of Business and Law, RMIT University, Australia
- 2021 Faculty of Economics, State University of Jakarta, Indonesia
- 2020 School of Management, Swansea University, United Kingdom
- 2019 Olayan School of Business, American University of Beirut, Lebanon
- 2018 Faculty of Economics, Nagasaki University, Japan
- 2018 School of Business, Hong Kong Baptist University, Hong Kong
- 2017 Deakin Business School, Deakin University, Melbourne, Australia
- 2017 College of Industrial Management, King Fahd University of Petroleum and Minerals, KSA
- 2016 Champagne School of Management, Groupe ESC Troyes en Champagne, France
- 2015 Faculty of Economics, University of Ljubljana, Slovenia
- 2014 Champagne School of Management, Groupe ESC Troyes en Champagne, France
- 2013 Research Group in International Business, HEC Montreal, Canada
- 2012 The International Journal of Accounting Symposium, Niagara Falls, Canada
- 2012 School of Accounting and Finance, The Honk Kong Polytechnic University
- 2012 Erasmus School of Economics, Erasmus University, Rotterdam, The Netherlands
- 2010 Research Group in International Business, HEC Montreal, Montreal, Canada
- 2009 Department of Business, St George's University, West Indies, Grenada
- 2009 School of Economics and Management, Universidade Catolica Portuguesa, Lisbon, Portugal
- 2009 Rotterdam School of Management, Erasmus University, The Netherlands
- 2009 Olayan School of Business, American University of Beirut, Beirut, Lebanon
- 2009 Vlerick Leuven Gent Management School, Gent, Belgium
- 2009 IESEG School of Management, Lille, France
- 2009 College of Business and Economics, University of Canterbury, Christchurch, New Zealand
- 2009 College of Business, Massey University, Auckland, New Zealand
- 2008 School of Business, George Washington University, Washington DC, USA
- 2008 Edwards School of Business, University of Saskatchewan, Saskatoon, Canada
- 2008 College of Business, University of Southern Indiana, Evansville, Indiana, USA
- 2008 Institute of Business Administration, University of Bonn, Bonn, Germany
- 2008 ESCP-EAP European School of Management, Paris, France
- 2008 Rouen School of Management, Rouen, France
- 2008 Sprott Doctoral Symposium, Carleton University, Ottawa, Canada
- 2008 Department of Finance, University of Quebec at Montreal, Montreal, Canada

2007 Europlace Institute of Finance Annual Meeting, Paris, France

**CONFERENCE PRESENTATIONS**

(Co-author presented: \*)

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2024 European Accounting Association Annual Congress, Bucharest, Romania  
2024 The Asian Finance Association Annual Conference, Macau SAR, China  
2024 The Eurasia Business and Economics Society Conference, Istanbul, Turkey  
2024 Annual International Conference on Accounting, Athens, Greece  
2024 The International Conference of the Journal of International Accounting Research, Taipei, Taiwan  
2023 European Finance Association Annual Meeting, Amsterdam, The Netherlands\*  
2023 World Finance Banking Symposium, Vilnius, Lithuania  
2023 American Accounting Association Annual Meeting, Denver, USA\*  
2023 European Accounting Association Annual Congress, Helsinki, Finland  
2022 The Eurasia Business and Economics Society Conference, Istanbul, Turkey  
2022 Paris Financial Management Conference, Paris, France\*  
2022 Entrepreneurship, Finance and Innovation Symposium, Hanoi, Vietnam\*  
2021 The World Finance & Banking Symposium, Budapest, Hungary  
2020 The Journal of Contemporary Accounting and Economics Annual Symposium, Colombo, Sri Lanka  
2019 The 8<sup>th</sup> Conference of the World Accounting Frontiers Series, Macau  
2019 Paris Financial Management Conference, Paris, France  
2019 Global Finance Conference Annual Meeting, Zagreb, Croatia  
2019 Seventh Indonesian Financial Management Association Annual International Conference, Bali, Indonesia  
2019 Financial Management Association Asia/Pacific Conference, Ho Chi Minh, Vietnam\*  
2018 Paris Financial Management Conference, Paris, France  
2018 Financial Management Association Asia/Pacific Conference, Hong Kong  
2018 The World Finance Conference, Mauritius  
2017 Paris Financial Management Conference, Paris, France  
2017 The World Finance Conference, Sardinia, Italy  
2017 European Financial Management Association Annual Meeting, Athens, Greece\*  
2017 Global Finance Conference Annual Meeting, New York, USA\*  
2016 International Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece  
2016 Vietnam Symposium in Banking and Finance, Hanoi, Vietnam  
2016 The Eurasia Business and Economics Society Conference, Vienna, Austria  
2016 Paris Financial Management Conference, Paris, France  
2016 Summer Accounting and Finance Conference, Monastir, Tunisia  
2016 International Finance and Banking Society Conference, Barcelona, Spain\*  
2016 The Journal of Contemporary Accounting and Economics Annual Symposium, Bangkok, Thailand\*  
2015 Financial Management Association Europe Annual Meeting, Venice, Italy  
2015 Paris Financial Management Conference, Paris, France  
2015 The World Accounting and Finance Conference, Tunis, Tunisia  
2015 Fifth Biennial World Accounting Frontiers Series conference, Macau  
2015 International Business Research Conference, Dubai, UAE  
2015 The World Finance Conference, Buenos Aires, Argentina  
2015 European Accounting Association Annual Congress, Glasgow, Scotland\*  
2015 European Financial Management Association Annual Meeting, Amsterdam, The



Netherlands\*

2015 The International Journal of Accounting Symposium, Xiamen, China\*

2015 Canadian Academic Accounting Association Conference, Toronto, Canada\*

2015 Journal of Corporate Finance Conference on Culture and Finance, Winston-Salem, USA

2015 Journal of International Accounting Research Conference, Sao Paulo, Brazil\*

2015 The Journal of Contemporary Accounting and Economics Annual Symposium, Kuala Lumpur, Malaysia\*

2014 Paris Financial Management Conference, Paris, France

2014 The Conference of Tunisian Accounting and Finance Professors' Association of North America, Tunis, Tunisia

2014 American Accounting Association Annual Meeting, Atlanta, USA\*

2014 Vietnam International Conference in Finance, Hanoi, Vietnam

2014 Global Finance Conference Annual Meeting, Dubai, UAE

2014 Fourth Chinese Capital Markets Conference, Ningbo, Zhejiang, China\*

2014 Accounting and Finance Association of Australia and New Zealand Conference, Auckland, New Zealand\*

2014 Canadian Academic Accounting Association Conference, Edmonton, Canada\*

2014 European Financial Management Association Annual Meeting, Rome, Italy\*

2013 Financial Management Association Annual Meeting, Chicago, USA

2013 First Paris Financial Management Conference, Paris, France

2013 Journal of Corporate Finance Conference on Privatization, Winston-Salem, USA\*

2013 International Conference on Finance and Banking, Bali, Indonesia

2013 Financial Management Association Europe Annual Meeting, Luxemburg

2012 Financial Management Association Annual Meeting, Atlanta, USA\*

2012 Academy of Management Annual Meeting, Boston, USA\*

2012 Financial Management Association Europe Annual Meeting, Istanbul, Turkey

2012 European Accounting Association Annual Congress, Ljubljana, Slovenia

2012 Advances in Business-Related Scientific Research Conference, Venice, Italy\*

2012 CFA-Financial Analysis Journal-Schulich School of Business, Toronto, Canada\*

2011 12<sup>th</sup> Symposium on Finance, Banking, and Insurance, Karlsruhe, Germany

2011 Inter-university Center on Risk, Economic Policies and Employment, Annual Conference, Montreal, Canada\*

2011 Academy of International Business Annual Meeting, Nagoya, Japan

2011 Canadian Academic Accounting Association Conference, Toronto, Canada

2011 Global Finance Conference Annual Meeting, Bangkok, Thailand

2011 Olayan School of Business Seminars, American University of Beirut, Lebanon\*

2010 Financial Management Association Asian Meeting, Singapore City, Singapore

2010 Academy of International Business Annual Meeting, Rio de Janeiro, Brazil

2009 Paris Finance International Meeting, Paris, France

2009 Financial Management Association Conference, Reno-Lake Tahoe, USA\*

2009 Journal of Corporate Finance Conference on Corporate Finance and Governance in Emerging Markets, Beijing, China

2009 American Accounting Association Annual Meeting, New York, USA\*

2009 Academy of International Business Annual Meeting, San Diego, USA\*

2009 Financial Management Association European Annual Meeting, Turin, Italy

2009 Eastern Finance Association Annual Meeting, Washington, D.C, USA

2009 European Financial Management Symposium on Corporate Governance and Control, University of Cambridge, UK

2009 International Finance Conference, Hammamet, Tunisia

2009 Midwest Finance Association Annual Meeting, Chicago, USA

- 2008 Australasian Finance and Banking Annual Conference, Sydney, Australia
- 2008 Symposium on Finance, Banking and Insurance, Karlsruhe, Germany\*
- 2008 European International Business Academy Conference, Tallinn, Estonia
- 2008 American Accounting Association Annual Meeting, Anaheim, USA\*
- 2008 Academy of International Business Annual Meeting, Milan, Italy
- 2008 European Financial Management Association Annual Meeting, Athens, Greece
- 2008 Financial Management European Meeting, Prague, Czech Republic
- 2008 Student Conference on Research in Business, Montreal, Canada
- 2007 Financial Management Association Annual Meeting, Orlando, USA
- 2007 Academy of International Business Annual Meeting, Indianapolis, USA
- 2007 Student Conference on Research in Business, Montreal, Canada
- 2007 European Financial Management Symposium on Corporate Finance and Shareholders Activism, Milan, Italy
- 2007 International Finance Conference, Hammamet, Tunisia
- 2006 The Conference on Asia-Pacific Financial Markets, Seoul, South Korea
- 2006 Northern Finance Association Annual Conference, Montreal, Canada
- 2006 Inter-university Center on Risk, Economic Policies and Employment, Annual Conference, Montreal, Canada
- 2006 Workshop on the Politics of Corporate Governance, Copenhagen, Denmark\*

## **SERVICE**

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Associate Editor, *Journal of International Financial Management and Accounting*, 2023-

Associate Editor, *Journal of Financial Stability*, 2019-

Track Editor, *China Accounting and Finance Review*, 2019-

Associate Editor, *The Quarterly Review of Economics and Finance*, 2020-2022

Editorial Board, *Business & Society*, 2015-2021

Associate Editor, *China Accounting and Finance Review*, 2015-2019

Guest Editor, Special Issue of *Pacific Basin Finance Journal* 2022 (with Bohui Zhang, Steven Wang, Robin Chou, and Shaojun Zhang)

Guest Editor, Special Issue of *International Review of Financial Analysis* 2016 (with Sabri Boubaker and Duc Khuong Nguyen)

Scientific Committee, Paris Financial Management Conference

Program Committee, Indonesian Financial Management Association International Conference

Ad hoc reviewer for the *Journal of Law and Economics*; *Journal of Financial and Quantitative Analysis*; *The Accounting Review*; *Journal of International Business Studies*; *Contemporary Accounting Research*; *Accounting, Organizations and Society*; *Journal of Business Ethics*; *Journal of Corporate Finance*; *Journal of Banking and Finance*; *Journal of Financial Stability*; *Journal of Accounting, Auditing and Finance*; *Accounting Horizons*; *Business & Society*; *British Accounting Review*, *Emerging Market Review*; *International Journal of Emerging Markets*; *Journal of Management Studies*; *Corporate Governance: An International Review*; *Financial Review*; *Journal of Business Finance and Accounting*; *Journal of Financial Research*; *Journal of Accounting and Public Policy*; *Journal of Economic Behavior & Organization*; *Journal of Contemporary Accounting and Economics*; *International Journal of Auditing*; *Journal of Multinational Financial Management*; *Journal of International Business Policy*; *Asia-Pacific Journal of Financial Studies*; *Pacific-Basin Finance Journal*; *Journal of Applied Accounting Research*;

*European Accounting Review; International Review of Financial Analysis; Global Finance Journal; Economic Modeling; Kyklos; Finance Research Letters; Managerial Finance; International Journal of Corporate Governance; Frontiers in Psychology; Social Sciences and Humanities Research Council of Canada; Research Grants Council of Hong Kong; The University Research Board at the American University of Beirut; Research Grants Council of St. Petersburg State University; National Science Center Poland; Fonds Québécois de la Recherche sur la Société et la Culture*

### **The Hong Kong Polytechnic University**

Departmental Staffing Committee, September 2023-

Departmental Research Council, September 2014-

Departmental Database Committee, September 2012-

PhD program co-director, July 2019-June 2024

Faculty of Business Staffing Committee, September 2019-August 2023

Faculty of Business Research Committee, September 2019- August 2023

Departmental Staffing Committee, September 2017- September 2021

Departmental Research Committee, September 2018- September 2022

Hong Kong Ph.D. Fellowship Scheme Reviewer, 2022/2023

Chief Supervisor of Ph.D. students: Yuan Sun; Huixuan (Hana) Xie; Fengqin (Freya) Chen (graduated in 2024, Placed at Shanghai University of Finance and Economics); Siyuan (Adam) Yan (graduated in 2021, Placed at East China University of Science and Technology)

Co-supervisor of PhD students: Muhabie Mekonnen Mengistu (graduated in 2021, placed at Hong Kong Metropolitan University); Jian (Janus) Zhang (graduated in 2020, placed at Hong Kong Baptist University); Yu (Tony) Zhang (graduated in 2015, placed at Lawrence Technological University, MI, USA)