

Subject Code	APSS4535
Subject Title	Social Innovation for Grand Challenges
Credit Value	3
Pre-requisite/ Co-requisite/ Exclusion	<u>Exclusion</u> : APSS3243 Creating Innovation in Social Entrepreneurship
Objectives	<p>This subject introduces students to the concept of social innovation as a new way of tackling societal “grand challenges” (e.g., poverty, inequality, ageing, climate change, water crisis, etc.). It will also introduce the diverse concepts, examples, practices, cases of social innovation, and the theoretical perspectives that underpin social innovation.</p> <p>This subject will cover new types of social innovation including hybrid organizations (e.g., social enterprises), microfinance, buy one give one, platform cooperatives, sharing economy, digitally-enabled social innovation, as well as new ways of financing social initiatives such as social impact bond or pay for success, participatory budgeting, and impact investing. It will discuss the individual characteristics commonly found among social innovators and practical ways to implement social innovation. The course prepares students for a career in the government, non-profit sectors, social enterprises, and social innovation projects.</p>