

<b>Subject Code</b>	AF5108
<b>Subject Title</b>	Accounting for Managers
<b>Credit Value</b>	3
<b>Level</b>	5
<b>Normal Duration</b>	One Semester
<b>Pre-requisite / Co-requisite/ Exclusion</b>	None
<b>Role and Purposes</b>	<p>This course introduces the fundamental concepts and analytical techniques on financial and managerial accounting. It contributes to the achievement of Master of Business Administration (MBA) by improving students' understanding on basic concepts on company's financial and managerial accounting information. Students will learn how economic transactions are recorded in accounting system and compiled into various financial statements, and students will also learn how relevant cost accounting information can be utilized in budgeting, controlling and performance evaluation. Students are expected to be able to understand the financial information provided by accounting system and evaluate and apply both financial and managerial accounting information to analyze company's financial positions in a critical manner (MBA Outcome 1a). They have to communicate reasoned arguments effectively, both in speech and in writing (MBA Outcome 2)</p>
<b>Subject Learning Outcomes</b>	<p>Upon completion of the subject, students will be able to:</p> <p><b>Financial Accounting (FA)</b></p> <ol style="list-style-type: none"> <li>a. Understand the accounting system of an organization (both profit making and non-profit making).</li> <li>b. Record accounting information properly and communicate with accounting information effectively.</li> <li>c. Understand the basic concepts and principles underlying the financial statements, and be able to interpret financial statements, including balance sheet, income statement and cash flow statement.</li> <li>d. Identify the characteristics of good corporate governance and apply the knowledge in analyzing the potential governance problems.</li> </ol> <p><b>Managerial Accounting (MA)</b></p> <ol style="list-style-type: none"> <li>e. Be familiar with various managerial accounting techniques such as CVP, contribution margin concepts, relevant costing, etc.</li> <li>f. Utilize managerial accounting information in budgeting, controlling and performance evaluation.</li> <li>g. Be aware of the limitation of accounting information.</li> </ol>

<b>Subject Synopsis/ Indicative Syllabus</b>	<p><b>Financial Reporting Systems and Accounting Procedures</b> Concepts and principles underlying financial statements, measuring and reporting assets and equities</p> <p><b>Techniques of Analyzing Financial Statements</b> Ratio analysis, vertical analysis, horizontal analysis</p> <p><b>Corporate Governance</b> Principles and issues relating to internal control</p> <p><b>Cost Behaviour and Decision Making</b> Cost-volume-profit analysis, cost estimation, relevant costing</p> <p><b>Concept of Cost Allocation and Measurement</b> Importance of cost allocation in understanding and interpreting cost information in business decisions.</p> <p><b>Management Control Process</b> Responsibility accounting concepts, segment reporting, performance measures (i.e. ROI, Residual income), basic concepts and methods of investment appraisals</p>																								
<b>Teaching/Learning Methodology</b>	<p>Concepts and issues in the Indicative Contents are discussed in seminars. Exercises, problems and short cases are used to illustrate the concepts and issues so as to enhance students' understanding of the materials discussed. Students are expected to be interactive in classes to maximize the exchange of knowledge and opinions.</p>																								
<b>Assessment Methods in Alignment with Intended Learning Outcomes</b>	<table border="1" data-bbox="443 1115 1433 1585"> <thead> <tr> <th>Specific assessment methods/tasks</th> <th>% weighting</th> <th>Financial Accounting</th> <th>Managerial Accounting</th> </tr> </thead> <tbody> <tr> <td>1. Case presentations and discussions</td> <td>15%</td> <td>√</td> <td>√</td> </tr> <tr> <td>2. Mid-term test</td> <td>25%</td> <td>√</td> <td>n.a.</td> </tr> <tr> <td>3. Participation</td> <td>10%</td> <td>√</td> <td>√</td> </tr> <tr> <td>4. Final examination</td> <td>50%</td> <td>√</td> <td>√</td> </tr> <tr> <td>Total</td> <td>100%</td> <td>√</td> <td>√</td> </tr> </tbody> </table> <p><b>Explanation of the appropriateness of the assessment methods in assessing the intended programme learning outcomes:</b></p> <p>Application of concepts (MBA outcome 1a) can be assessed by Final Subject Grade (FSG).</p> <p>Effective communication (MBA outcome 2) can be assessed by Final Subject Grade (FSG).</p> <p><b>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</b></p>	Specific assessment methods/tasks	% weighting	Financial Accounting	Managerial Accounting	1. Case presentations and discussions	15%	√	√	2. Mid-term test	25%	√	n.a.	3. Participation	10%	√	√	4. Final examination	50%	√	√	Total	100%	√	√
Specific assessment methods/tasks	% weighting	Financial Accounting	Managerial Accounting																						
1. Case presentations and discussions	15%	√	√																						
2. Mid-term test	25%	√	n.a.																						
3. Participation	10%	√	√																						
4. Final examination	50%	√	√																						
Total	100%	√	√																						

	<ol style="list-style-type: none"> <li>1. Students will be arranged to analyze real life business cases and present their analyses in groups which encourage students to apply concepts and techniques in business cases and problems.</li> <li>2. Mid-term test and final examination are used to test students' understanding of accounting concepts and the ability to apprehend and resolve problems.</li> <li>3. Participation marks are given to motivate students to think and speak out in classes.</li> </ol>	
<b>Student Study Effort Expected</b>	Class contact:	
	<ul style="list-style-type: none"> <li>▪ Lectures / Seminars</li> </ul>	39 Hrs.
	Other student study effort:	
	<ul style="list-style-type: none"> <li>▪ Assignments, projects</li> </ul>	21 Hrs.
	<ul style="list-style-type: none"> <li>▪ Revision</li> </ul>	57 Hrs.
	Total student study effort	117 Hrs.
<b>Reading List and References</b>	<p>Edmonds, T.P., C.T. Edmonds, P.R. Olds, F.M. McNair, and B. Tsay, <i>Survey of Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Marshall, D.H., W.W. McManus, and D. F. Viele, <i>Accounting: What the Numbers Mean</i>, Latest Edition, McGraw-Hill</p> <p>Warren, C., <i>Survey of Accounting</i>, Latest Edition, Cengage Learning.</p> <p>Kimmel, P., D., J. Weygandt and D. Kieso, <i>Accounting, Tools for Business Decision Making</i>, Latest Edition, John Wiley &amp; Sons, Inc.</p> <p>Kimmel, P., D., J. Weygandt and D. Kieso, <i>Accounting</i>, Latest Edition, John Wiley &amp; Sons, Inc.</p> <p>Hornigren, C., W. Harrison and L. Bamber, <i>Accounting</i>, Latest Edition, Prentice Hall.</p> <p>Hornigren, C. and W. Harrison, <i>Financial and Managerial Accounting</i>, Latest Edition, Prentice Hall.</p> <p>Libby, P., R. Libby and D. Short, <i>Financial Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Wild, J., <i>Financial Accounting: Information for Decisions</i>, Latest Edition, McGraw-Hill Irwin.</p> <p>Williams, J., S. Haka and M. Bettner, J.V. Carcello, <i>Financial &amp; Managerial Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Garrison, Noreen, Brewer, <i>Managerial Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Anthony, RN, Govindarajan, V, <i>Management control Systems</i>, Latest Edition, McGraw-Hill.</p>	