

Subject Code	MM554
Subject Title	Political and Economic Environment for Management
Credit Value	3
Level	5
Normal Duration	1-semester
Pre-requisite/ Co-requisite/ Exclusion	None
Objectives	The purpose of this course is to provide students with an overview of the dynamic political and economic environment within which both private and public sector management takes place. The course will help develop participants' abilities to appreciate, analyze the impact of changing political and economic orders on organization management. Taking a systemic approach, the course focuses on the local and national context of management. The systems approach to political and economic environment will first be examined. This will followed by a close look at the changing political and economic environment of Hong Kong and China.
Intended Learning Outcomes	Upon completion of the subject, students will be able to: <ul style="list-style-type: none"> a. get an in-depth understanding of the political and economic environment in Hong Kong; b. appreciate the nature and theoretical significant of individual political and economic forces in shaping public and business management; c. acquire problem solving skills based on current theories in a case study approach; d. develop the ability to think analytically, critically and independently in managing individual political and economic forces which affect organization management in a systematic, effective, and creative manner; e. analyze the economic perspective of public issues in Hong Kong, such as minimum wage rate, price control, outsourcing and the consequence of government interventions.
Subject Synopsis/ Indicative Syllabus	<ol style="list-style-type: none"> 1. A systems approach to political environment 2. Hong Kong political system in consolidation 3. The Executive-led government: from Tung Chee-Hwa to Donald Tsang 4. The ascendancy of the Legislative Council 5. The development of party politics in Hong Kong 6. The proliferation of interest groups in Hong Kong 7. Changing popular political culture: from political apathy to political awakening. 8. HKSAR – Central relations 9. National income accounting 10. Operation of a free market 11. Economic system and laissez-faire in Hong Kong 12. Industrialisation and development strategy 13. HK as an international financial centre 14. Competition policy 15. Monetary system 16. Labour market

Teaching/Learning Methodology	<p>On the basis of the theoretical knowledge on political and economic environment students acquired through lectures, they are required to present their views on conducting effective management in changing political and economic order in both business and public sectors. Current political and economic issues will be used extensively in order to cultivate students' management awareness in respect to political and economic factors. Seminars and seminar papers will give students the opportunities to develop their own analytical ability and hence a proficient application of theories to appreciate the manner that politics and economics will affect organization management.</p>																																																										
Assessment Methods in Alignment with Intended Learning Outcomes	<table border="1" data-bbox="424 421 1479 1055"> <thead> <tr> <th rowspan="2">Specific assessment methods/tasks</th> <th rowspan="2">% weighting</th> <th colspan="5">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th> </tr> <tr> <th>a.</th> <th>b.</th> <th>c.</th> <th>d.</th> <th>e.</th> </tr> </thead> <tbody> <tr> <td>Continuous Assessment*</td> <td>50%</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1. Group presentation and outline</td> <td>20%</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> </tr> <tr> <td>2. Class participation and attendance</td> <td>10%</td> <td></td> <td>✓</td> <td></td> <td>✓</td> <td></td> </tr> <tr> <td>3. Individual assignment</td> <td>20%</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> </tr> <tr> <td>Examination</td> <td>50%</td> <td></td> <td>✓</td> <td>✓</td> <td>✓</td> <td>✓</td> </tr> <tr> <td>Total</td> <td>100 %</td> <td colspan="5"></td> </tr> </tbody> </table> <p><i>*Weighting of assessment methods/tasks in continuous assessment may be different, subject to each subject lecturer.</i></p> <p>To pass this subject, students are required to obtain Grade D or above in the overall subject grade.</p> <p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <ol style="list-style-type: none"> 1. Classroom performance including attendance and participation, would be able to assess students' understanding of the course's content. 2. Group presentation enables the students to work as a team to do a more in-depth study of a selected topic on public sector management in Hong Kong to assess their knowledge as well as their research, presentation and written skills. 3. The short essay of 1500 words in the form of case analysis will be used to assess individual students' critical thinking, analytical ability and written skill. 4. The 3-hour examination is a good tool to test students' capability to formulate coherent and insightful answers on some questions in those topics they are well prepared. <p>Feedback in written form will be given to students two days after presentation and all students are invited to join the discussion.</p>					Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)					a.	b.	c.	d.	e.	Continuous Assessment*	50%						1. Group presentation and outline	20%	✓	✓	✓	✓	✓	2. Class participation and attendance	10%		✓		✓		3. Individual assignment	20%		✓	✓	✓	✓	Examination	50%		✓	✓	✓	✓	Total	100 %					
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	<ul style="list-style-type: none"> ▪ Preparation for assignment / group project and presentation / examination 	39 Hrs.
	Total student study effort	117 Hrs.
Reading List and References	<p><u>Books</u></p> <p>Almond, G.A., Powell, G.B. Jr. and Mundt, R.J. <i>Comparative Politics: A Theoretical Framework</i>, New York, Harper Collins College Publishers, 2002.</p> <p>Ash, R., Ferdinand, P., Hook, B. and Porter, R. Eds. <i>Hong Kong in Transition: One Country, Two Systems</i>. Routledge, 2003.</p> <p>Berger, Suzanne and Lester, Richard K., <i>Made by Hong Kong</i>, Hong Kong: Oxford University Press, 1997.</p> <p>Blondel, J. <i>Comparative Government</i>, 2nd Edition, London, Prentice-Hall, 1995.</p> <p>Enright, Michael J., <i>The Hong Kong Advantage</i>, Oxford; New York: Oxford University Press, 1997.</p> <p>Friedman, Thomas L., <i>The World is Flat</i>, Farrar, Straus and Giroux, 2005.</p> <p>Heywood, A. 2002. <i>Politics</i>, Malaysia, Macmillan Foundations, 1997.</p> <p>Lau, S.K., ed. 2002. <i>The First Tung Chee-hwa Administration: The First Years of the Hong Kong Special Administrative Region</i>, Hong Kong: Chinese University Press, 2000.</p> <p>Loh, C. <i>At the Epicentre: Hong Kong and the SARS Outbreak</i>, Hong Kong, Hong Kong University Press, 2004.</p> <p>Mankiw, N. Gregory, <i>Principles of Economics</i>, 5th edition, Thomson Learning, 2009.</p> <p>Ng Sek Hong and Lethbridge, David G. Eds. <i>The Business Environment in Hong Kong</i>, Fourth Ed, New York: Oxford University Press, 2000.</p> <p>Paul Samuelson and William Nordhaus, <i>Economics</i>, 18th Edition, McGraw-Hill, 2006.</p> <p>Ranney, <i>Governing: An Introduction to Political Science</i>, 7th edition, New Jersey, Prentice-Hall, 1996.</p> <p>Schiffer, J.R. <i>Anatomy of a Laissez-faire Government: the Hong Kong Growth Model Reconsidered</i>, Hong Kong: Centre of Urban Studies and Urban Planning, University of HK, 1983.</p> <p>Slooman, John and Mark Sutcliffe, <i>Economics for Business</i>, Prentice-Hall, 3rd edition, 2004.</p> <p>Stiglitz Joseph, <i>Making Globalization Work</i>, New York: W.W. Norton & Company, 2006.</p> <p><u>Articles</u></p> <p>Brown, D.A. "One Country, Two Systems": The Hong Kong Experience', <i>American Asian Review</i>, Vol. XX, No. 4, pp. 83- 138, 2003.</p> <p>Kwok, R. 'From Administrative State to Ministerial System: the Quest for Accountability in Hong Kong', <i>Commonwealth and Comparative Politics</i>, Vol. 41, No. 1, pp. 101-128, 2003.</p>	

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Lam, W.M. 'An Alternative Understanding of Political Participation: Challenging the Myth of Political Indifference in Hong Kong', *International Journal of Public Administration*, Vol. 26, No. 5, pp. 473-496, 2003.

Lau, S.K. and Kuan, H.C. 'Hong Kong's Stunted Political Party System', *The China Quarterly*, 172, December, pp. 1011-1028, 2002.

Lo, S.H., 'The Changing Dimensions of Executive-Legislative Relations: The Case of Hong Kong', *Public Administration and Policy*, Vol.7, No.2, September, pp.73-130, 1998.

Yu, T.F.L. 2002. A Pro-Business Government and the Economic Development of Hong Kong', *Public Administration and Policy*, Vol. 11, No. 2, pp. 101-122, 2002.

Journals

Asian Survey

Asian Journal of Public Administration

China Information

China Journal

The China Quarterly

Columbia Journal of Asian Law

Foreign Affairs

International Review of Administrative Science

Issues & Studies

Journal of Contemporary China

Pacific Affairs

Pacific Review

Public Administration and Policy

Public Administration Review